

Rotary District 7750
Statement of Financial Position
As of January 31, 2019

| | <u>Jan 31, 19</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Bank of America Checking | 81,771.70 |
| District Grant Checking Account | 429.03 |
| Youth Exchange Checking Account | 11,583.41 |
| The Spartanburg County Foundati | 231,765.51 |
| Total Checking/Savings | <u>325,549.65</u> |
| Other Current Assets | |
| Undeposited Funds | 1,240.00 |
| Total Other Current Assets | <u>1,240.00</u> |
| Total Current Assets | <u>326,789.65</u> |
| TOTAL ASSETS | <u>326,789.65</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 263,586.49 |
| Net Income | 63,203.16 |
| Total Equity | <u>326,789.65</u> |
| TOTAL LIABILITIES & EQUITY | <u>326,789.65</u> |

Rotary District 7750

Cash Receipts and Disbursements Actual vs. Budget

January 2019 and July 2018 through January 2019

| | Jan-19 | Jul 18 - Jan19 | Annual Budget | Budget Variance |
|--|-----------------|-------------------|-------------------|-------------------|
| Income | | | | |
| Member Dues | 2,000.00 | 93,105.00 | 93,100.00 | 5.00 |
| Self Supporting Events | | | | |
| All Club Conference | | | | |
| All Club Conference Dues | | 13,015.00 | 13,500.00 | -485.00 |
| All Club Conference Registration fees | 6,890.00 | 6,890.00 | 40,000.00 | -33,110.00 |
| All Club Conference Sponsorships | 500.00 | 500.00 | 2,000.00 | -1,500.00 |
| Total District Conference | <u>7,390.00</u> | <u>20,405.00</u> | <u>55,500.00</u> | <u>-35,095.00</u> |
| Registration Fees | | | | |
| Foundation Banquet | | 6,580.00 | 7,000.00 | -420.00 |
| Foundation Seminar Sponsorships | | 50.00 | 2,000.00 | -1,950.00 |
| Membership Summit | | 1,675.00 | 3,000.00 | -1,325.00 |
| World Polio Day | | 475.00 | 0.00 | 475.00 |
| Pre PETS | 560.00 | 1,180.00 | 1,800.00 | -620.00 |
| Club Leadership Training | | 330.00 | 4,000.00 | -3,670.00 |
| District Awards & Installation Registration fees | | | 9,000.00 | -9,000.00 |
| District Awards & Installation Sponsorships | | | 1,000.00 | -1,000.00 |
| Total Registration Fees | <u>560.00</u> | <u>10,290.00</u> | <u>27,800.00</u> | <u>-17,510.00</u> |
| Total Self Supporting Events | 7,950.00 | 30,695.00 | 83,300.00 | -52,605.00 |
| RI Allocation for DG expenses | | | 11,245.00 | -11,245.00 |
| Youth Exchange | | | | |
| Contributions | | 12,400.00 | 0.00 | 12,400.00 |
| Fees from Participants | | 3,191.25 | 0.00 | 3,191.25 |
| Total Youth Exchange | <u>0.00</u> | <u>15,591.25</u> | <u>0.00</u> | <u>15,591.25</u> |
| Total Income | <u>9,950.00</u> | <u>139,391.25</u> | <u>187,645.00</u> | <u>-63,845.00</u> |

Gross Profit

| Expense | | | | |
|--------------------------------|--------|----------|-----------|------------|
| District Expenses | | | | |
| DG Fund | 183.19 | 183.19 | 3,500.00 | -3,316.81 |
| DGE Fund | | | 3,500.00 | -3,500.00 |
| DGN Fund | | | 1,500.00 | -1,500.00 |
| Assistant Governor's Fund | | 488.00 | 6,000.00 | -5,512.00 |
| RLI Chair | | | 500.00 | -500.00 |
| Administration Support | | 500.00 | 13,200.00 | -12,700.00 |
| Administration Support Trainee | | | 2,000.00 | -2,000.00 |
| Council of Governor's | | | 3,800.00 | -3,800.00 |
| District Newsletter | | 1,800.00 | 3,300.00 | -1,500.00 |
| Accounting Fees | | | 750.00 | -750.00 |
| District Website | | 1,556.78 | 1,500.00 | 56.78 |
| Supplies | | 75.94 | 700.00 | -624.06 |

| | | | | |
|---|------------------|------------------|-------------------|--------------------|
| Merchant fees | 74.52 | 778.50 | 300.00 | 478.50 |
| Awards | | 74.70 | 700.00 | -625.30 |
| Membership Support | | | 2,000.00 | -2,000.00 |
| RLI Dues | 359.18 | 659.18 | 300.00 | 359.18 |
| TRF-Paul Harris Society | | 244.16 | 200.00 | 44.16 |
| TRF-Foundation Grants Admin | | | 500.00 | -500.00 |
| TRF-Alumni | | | 500.00 | -500.00 |
| TRF-Partnered Training | | | 3,500.00 | -3,500.00 |
| D7750 Charities Support | | | 500.00 | -500.00 |
| RYLA | | | 2,600.00 | -2,600.00 |
| Interact | | | 1,900.00 | -1,900.00 |
| Rotaract | | | 1,100.00 | -1,100.00 |
| Youth Exchange | 1,454.80 | 10,866.84 | 5,000.00 | 5,866.84 |
| Zone Institute | | 1,429.90 | 9,400.00 | -7,970.10 |
| Zone Institute Fee | | 450.00 | 500.00 | -50.00 |
| Zone Institute - PDG's & PP | 500.00 | 4,427.72 | 5,000.00 | -572.28 |
| Zone Nominating & COL | | 613.35 | 0.00 | 613.35 |
| AG & Committee Chair Training | | | 1,000.00 | -1,000.00 |
| District Trainer - Club visit mileage | 125.48 | 827.88 | 1,500.00 | -672.12 |
| Carolina PETS (AG & VG) | 2,600.00 | 3,798.47 | 12,705.00 | -8,906.53 |
| PETS Notebooks and copies | | | 760.00 | -760.00 |
| RI Convention | | | 8,600.00 | -8,600.00 |
| Public Relations | 2,500.00 | 2,500.00 | 1,000.00 | 1,500.00 |
| District Foundation Chair - Club visits | | 148.47 | 1,000.00 | -851.53 |
| CART Chair | | | 500.00 | -500.00 |
| District Literacy Chair - Club visits | | | 400.00 | -400.00 |
| Youth Exchange D7770 one time charge | | | 4,000.00 | -4,000.00 |
| RI Allocation for DG Expenses | | | 11,245.00 | -11,245.00 |
| Total District Expenses | 7,797.17 | 31,423.08 | 116,960.00 | -85,536.92 |
| Self Supporting Events Expenses | | | | |
| All Club Conference Expenses | | | | |
| Conference Expenses | | | 55,500.00 | -55,500.00 |
| Club Leadership Training | | 2,152.70 | 4,500.00 | -2,347.30 |
| Membership Summit | | 581.60 | 3,500.00 | -2,918.40 |
| World Polio Day | | | 0.00 | |
| Pre PETS | -40.00 | -40.00 | 2,300.00 | -2,340.00 |
| District Awards & Installation Banquet | | 1,250.00 | 10,000.00 | -8,750.00 |
| Foundation Event | 8,003.43 | 8,639.71 | 9,000.00 | -360.29 |
| Total Self Supporting Events Expenses | 7,963.43 | 12,584.01 | 84,800.00 | -72,215.99 |
| Total Operating Expenses | 15,760.60 | 44,007.09 | 201,760.00 | -157,752.91 |
| Net Operating Income | -5,810.60 | 95,384.16 | -14,115.00 | 109,499.16 |
| Other Income/Expenses | | | | |
| Other Income | | | | |
| District Grants Funded by The Rotary Foundation | | | 0.00 | |
| District Grants to D7750 Clubs | | | 0.00 | |
| Global Grants | | | 0.00 | |

| | | | | |
|--|-------------------------|-------------------------|--------------------------|--------------------------|
| Investment Income | | | 0.00 | |
| Unrealized Gain/Loss on Investments | | | 0.00 | |
| Total Other Income | <u>0.00</u> | <u>0.00</u> | | <u>0.00</u> |
| Other Expenses | | | | |
| District Supplemental Grants funded by District 7750 | 2,500.00 | 32,181.00 | 32,000.00 | 181.00 |
| Investment Fees | | | 0.00 | 0.00 |
| Total Other Expenses | <u>2,500.00</u> | <u>32,181.00</u> | <u>32,000.00</u> | <u>181.00</u> |
| Net Income | <u>-8,310.60</u> | <u>63,203.16</u> | <u>-46,115.00</u> | <u>109,680.16</u> |